

**6 April 2018**

**Ares European Loan Management Holdings (Luxembourg) S.à R.L.**

**(the Company)**

**Specialist Debt Issue**

On 1 July 2016, the Cayman Islands Stock Exchange (the **Exchange**) approved the admission to listing of up to €1,000,000,000 loan and bond asset linked notes (the **Notes**).

The board of directors of the Company now announces that on 6 April 2018 the Company issued €22,064,130.00 Notes.

Consequently, there are now **€96,382,845** Notes in issue.